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Rogers family unveils \$1.5B, 10-tower Mississauga condo project

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The unveiling of a new real estate project in Mississauga on Sept. 27, 2016. (Left to right) Mississauga Councillors John Kovac, Nando Iannicca, Mayor Bonnie Crombie, Edward Rogers, Mississauga planning commissioner Edward Sajecki,; Urban Capital partners Mark Reeve, Donald Clinton and Cooper Robertson. (Supplied photo/CNW Group/Rogers Real Estate Development Limited)

A \$1.5-billion real-estate development is in the works in Mississauga on property owned by the family of media mogul Ted Rogers.

The M City project would include a 10-tower residential condominium development with frontage on Burnhamthorpe Rd., one of the city's major streets.

Rogers Real Estate Development Ltd. will own and develop the project. It has engaged New York-based Cooper Robertson to design the framework for M City and Canadian developer Urban Capital to manage the process.

The project was announced by Mississauga Mayor Bonnie Crombie and Edward Rogers, whose father Ted became one of Canada's most wealthy people through broadcasting, publishing and the Rogers cable and wireless business.

The family says the Mississauga real-estate project has been in the planning process since 2007. Ted Rogers died in December 2008 at age 75.